

MEETING NUMBER 3146

JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD THURSDAY, JUNE 1, 2017
9:00 A.M.

IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS
500 WOODWARD AVENUE, SUITE 3000, DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

MATTHEW GNATEK	ELECTED TRUSTEE/POLICE
ANGELA R. JAMES	EX/OFFICIO RETIRANT TRUSTEE/POLICE/HONORABLE MAYOR'S DESIGNEE
CHRISTA MCLELLAN	EX/OFFICIO TRUSTEE/TREASURER
MEGAN S. MOSLIMANI	EX/OFFICIO TRUSTEE/CORPORATION COUNSEL'S ALTERNATE
JOHN NAGLICK	EX/OFFICIO TRUSTEE/FINANCE DIRECTOR
SEAN P. NEARY	ELECTED TRUSTEE/FIRE
JEFFREY PEGG	ELECTED TRUSTEE/FIRE
JOHN SERDA	ELECTED TRUSTEE/POLICE/VICE CHAIRPERSON
GREGORY TROZAK	ELECTED RETIRANT TRUSTEE/POLICE
JOHN G. TUCKER	ELECTED RETIRANT TRUSTEE/FIRE
STEVEN WATSON	EX/OFFICIO TRUSTEE/DIRECTOR OF SPECIAL PROJECTS-OFFICE OF CHIEF FINANCIAL OFFICER/BUDGET DIRECTOR'S DESIGNEE

TRUSTEES EXCUSED

MARK DIAZ	ELECTED TRUSTEE/POLICE
BRENDA JONES	EX/OFFICIO TRUSTEE/HONORABLE CITY COUNCIL PRESIDENT
PORTIA ROBERSON	EX/OFFICIO TRUSTEE/HONORABLE MAYOR'S ALTERNATE/CHAIRPERSON
TRACY THOMAS	ELECTED TRUSTEE/FIRE

TRUSTEES ABSENT

NONE

STAFF PRESENT

CYNTHIA A. THOMAS	EXECUTIVE DIRECTOR
DAVID CETLINSKI	ASSISTANT EXECUTIVE DIRECTOR
RYAN C. BIGELOW	CHIEF INVESTMENT OFFICER
MICHAEL KRUSHENA	INVESTMENT OFFICER
RONALD A. KING	GENERAL COUNSEL
JANET S. LENEAR	RECORDING SECRETARY
REGINALD O'NEAL	MEDICAL DIRECTOR

STAFF EXCUSED

NONE

STAFF ABSENT

NONE

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CHAIRPERSON

PORTIA ROBERSON

VICE CHAIRPERSON

JOHN SERDA

FOLLOWING A VERBAL ROLL CALL, VICE CHAIRPERSON **SERDA** CALLED THE MEETING TO ORDER AT **9:03 A.M.**

JUNE 1, 2017 AGENDA APPROVAL

BY TRUSTEE GNATEK – SUPPORTED BY TRUSTEE TROZAK

RESOLVED, THAT TODAY'S **JUNE 1, 2017 AGENDA** BE APPROVED AS PREPARED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

YEAS – TRUSTEES GNATEK, MCLELLAN, NAGLICK, NEARY, PEGG, TROZAK, TUCKER AND VICE CHAIRPERSON SERDA – 8

NAYS – NONE

EXECUTIVE DIRECTOR **CYNTHIA A. THOMAS** ENTERED THE MEETING AT 9:11 A.M.

DROP APPLICATIONS

BY TRUSTEE GNATEK – SUPPORTED BY TRUSTEE NEARY

RESOLVED, THAT THE **DROP APPLICATIONS** WHICH ARE REFERENCED BELOW BE APPROVED:

DROP APPLICATIONS

NAME-TITLE-DEPARTMENT:	CHADWICK HOPKINS – OFFICER - POLICE
RETIREMENT TYPE-PLAN:	DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE:	17 01 18 – 05 13 17

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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DROP APPLICATIONS - CONTINUED

DROP APPLICATIONS - CONTINUED

NAME-TITLE-DEPARTMENT: KYWANE JOHNSON – OFFICER - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 20 01 19 – 05 22 17

NAME-TITLE-DEPARTMENT: JON TALBERT – OFFICER - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 22 05 14 – 05 08 17

NAME-TITLE-DEPARTMENT: KECIA WILLIAMS – COMM' OFFICER/OFFICER - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 17 01 19 – 05 12 17

YEAS – TRUSTEES GNATEK, MCLELLAN, NAGLICK, NEARY, PEGG, TROZAK,
TUCKER AND VICE CHAIRPERSON SERDA – 8

NAYS – NONE

RETIREMENT APPLICATIONS

BY TRUSTEE TROZAK – SUPPORTED BY TRUSTEE PEGG

RESOLVED, THAT THE **RETIREMENT APPLICATIONS** WHICH ARE DESIGNATED
BELOW BE APPROVED:

RETIREMENT APPLICATIONS

NAME-TITLE-DEPARTMENT: JEFFREY DULEY – OFFICER - POLICE
RETIREMENT TYPE-PLAN: SERVICE - NEW
SERVICE CREDIT-EFFECTIVE DATE: 17 01 19 – 05 22 17

NAME-TITLE-DEPARTMENT: WILLIAM KAVANAUGH – OFFICER - POLICE
RETIREMENT TYPE-PLAN: SERVICE - NEW
SERVICE CREDIT-EFFECTIVE DATE: 17 01 19 – 05 15 17

NAME-TITLE-DEPARTMENT: JABAAR MILTON – OFFICER - POLICE
RETIREMENT TYPE-PLAN: SERVICE - NEW
SERVICE CREDIT-EFFECTIVE DATE: 17 01 19 – 05 13 17

NAME-TITLE-DEPARTMENT: KEITH WALKER – OFFICER - POLICE
RETIREMENT TYPE-PLAN: SERVICE - NEW
SERVICE CREDIT-EFFECTIVE DATE: 17 01 18 – 05 16 17

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RETIREMENT APPLICATIONS - CONTINUED

YEAS – TRUSTEES GNATEK, MCLELLAN, NAGLICK, NEARY, PEGG, TROZAK,
TUCKER AND VICE CHAIRPERSON SERDA – 8

NAYS – NONE

RECEIPTS

THE **RECEIPTS** WHICH ARE DESIGNATED BELOW WERE ACKNOWLEDGED BY THE BOARD:

RECEIPTS

The Police & Fire Retirement System of the City of Detroit			
Receipts for Acknowledgement			
5/15/17-5/26/17			
Meeting #3146			
June 1, 2017			
REMITTER	WIRE DATE	DESCRIPTION	AMOUNT
RECEIPTS			
DRA GROWTH AND INC FUND IX	05/15/17	Distribution	122,175.00
INTL Transition Acct	05/16/17	Transfer	51,709.21
DRA GROWTH AND INC FUND IX	05/26/17	Distribution	385,297.00
CITY OF DETROIT	05/19/17	Weekly Mandatory Employee Contribution	80,816.46
CITY OF DETROIT	05/19/17	Weekly Annuity Contribution	404.72
CITY OF DETROIT	05/26/17	Weekly Mandatory Employee Contribution	246,243.13
CITY OF DETROIT	05/26/17	Weekly Annuity Contribution	2,437.88
		TOTAL RECEIPTS	\$ 889,083.40

CHIEF INVESTMENT OFFICER **RYAN C. BIGELOW** ENTERED THE MEETING AT 9:15 A.M.

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DISBURSEMENTS

BY TRUSTEE NEARY – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT THE **DISBURSEMENTS** WHICH ARE REFERENCED BELOW BE APPROVED:

DISBURSEMENTS

The Police & Fire Retirement System of the City of Detroit			
Disbursements for Approval			
5/15/17-5/26/17			
Meeting #3146			
June 1, 2017			
PAYEE NAME	DESCRIPTION	AMOUNT	
DISBURSEMENTS			
Retired Payroll	Direct Deposit for Retirees - 6/1/2017	16,898,221.94	
Retired Payroll	Checks for Retirees - 6/1/2017	6,943,400.63	
Annuity Refunds	Refund List #885	34,444.89	
Checkwrite	Capital Calls, Legal, Administrative & Misc. Expenses	0.00	
Loan Program	Loan Funding: Meeting No. 3145	66,239.00	
	TOTAL DISBURSEMENTS	\$ 23,942,366.46	

TRUSTEE **STEVEN WATSON** ENTERED THE MEETING AT 9:20 A.M.

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DISBURSEMENTS - CONTINUED

DISBURSEMENTS - CONTINUED

Police & Fire Retirement System

Company: RSCD-PFRS

User: awitt

Branch: LEGACY

Meeting Date: 6/1/17

Account	Payment Method
F ACCT PAY	Check Payment
BILL 493227390	ADP, INC
BILL 2017-239	BAB ASSOCIATES, LLC
BILL 2017-219	BAB ASSOCIATES, LLC
BILL 042417	BASSETT & BASSETT
BILL 610088	Bodman PLC
BILL 4022221315	CANON SOLUTIONS AMERICA, INC
BILL 300731143	CINTAS CORPORATION-300
BILL 300750080	CINTAS CORPORATION-300
BILL 683580	CLARK HILL, PLC
BILL 692341	CLARK HILL, PLC
BILL 702055	CLARK HILL, PLC
BILL 704092	CLARK HILL, PLC
BILL 711806	CLARK HILL, PLC
BILL 704107	CLARK HILL, PLC
BILL 692342	CLARK HILL, PLC
BILL 692348	CLARK HILL, PLC
BILL 692350	CLARK HILL, PLC
BILL 702063	CLARK HILL, PLC
BILL 704099	CLARK HILL, PLC
BILL 692349	CLARK HILL, PLC
BILL 702062	CLARK HILL, PLC
BILL 704098	CLARK HILL, PLC
BILL 692346	CLARK HILL, PLC
BILL 702060	CLARK HILL, PLC
BILL 704096	CLARK HILL, PLC
BILL 711808	CLARK HILL, PLC
BILL 692356	CLARK HILL, PLC
BILL 702069	CLARK HILL, PLC
BILL 704103	CLARK HILL, PLC
BILL 711818	CLARK HILL, PLC
BILL 692353	CLARK HILL, PLC
	Check Printing Services
	Media Consultant - April 2017
	Media Consultant - March 2017
	Web Development - April 2017
	Pension ERP Procurement Contract Review
	Copier Maintenance
	Floor Mats
	Floor Mats
	Alamerica Bank thru 10/31/16
	Alamerica Bank thru 12/31/16
	Alamerica Bank thru 2/28/16
	Alamerica Bank thru 3/31/17
	Alamerica Bank thru 4/30/17
	Benefits Litigation thru 3/31/17
	Chapter 9 Compliance & Implementation thru 12/31/16
	City of Detroit Inspector General thru 12/31/16
	Combined Plan thru 12/31/16
	Combined Plan thru 2/28/16
	Combined Plan thru 3/31/17
	CTPF Book Cadillac thru 12/31/16
	CTPF Book Cadillac thru 2/28/16
	CTPF Book Cadillac thru 3/31/17
	Davis Litigation thru 12/31/16
	Davis Litigation thru 2/28/16
	Davis Litigation thru 3/31/17
	Davis Litigation thru 4/30/17
	Disability Benefits Litigation thru 12/31/16
	Disability Benefits Litigation thru 2/28/16
	Disability Benefits Litigation thru 3/31/17
	Disability Benefits Litigation thru 4/30/17
	Environmental Geo-Technologies thru 12/31/16

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DISBURSEMENTS - CONTINUED

DISBURSEMENTS - CONTINUED

BILL	702067	CLARK HILL, PLC	Environmental Geo-Technologies thru 2/28/16	4/29/2017	2,596.75	2,596.75
BILL	704101	CLARK HILL, PLC	Environmental Geo-Technologies thru 3/31/17	5/13/2017	2,357.05	2,357.05
BILL	711815	CLARK HILL, PLC	Environmental Geo-Technologies thru 4/30/17	6/23/2017	3,635.45	3,635.45
BILL	692352	CLARK HILL, PLC	Franks Litigation thru 12/31/16	2/26/2017	6,950.45	6,950.45
BILL	702066	CLARK HILL, PLC	Franks Litigation thru 2/28/16	4/29/2017	4,052.77	4,052.77
BILL	704100	CLARK HILL, PLC	Franks Litigation thru 3/31/17	5/13/2017	5,978.67	5,978.67
BILL	711814	CLARK HILL, PLC	Franks Litigation thru 4/30/17	6/23/2017	8,206.52	8,206.52
BILL	692343	CLARK HILL, PLC	General Counsel Services thru 12/31/16	2/26/2017	25,305.38	25,305.38
BILL	702057	CLARK HILL, PLC	General Counsel services thru 2/28/16	4/29/2017	25,028.00	25,028.00
BILL	704093	CLARK HILL, PLC	General Counsel Services thru 3/31/17	5/13/2017	25,024.10	25,024.10
BILL	711828	CLARK HILL, PLC	General Counsel Services thru 4/30/17	6/23/2017	25,034.00	25,034.00
BILL	702070	CLARK HILL, PLC	Greenfield Partners thru 2/28/16	4/29/2017	1,496.65	1,496.65
BILL	704104	CLARK HILL, PLC	Infinity Park Apartments thru 3/31/17	5/13/2017	3,751.90	3,751.90
BILL	702071	CLARK HILL, PLC	Infinity Parks Apartments thru 2/28/16	4/29/2017	361.00	361.00
BILL	711819	CLARK HILL, PLC	Infinity Parks Apartments thru 4/30/17	6/23/2017	5,090.65	5,090.65
BILL	692339	CLARK HILL, PLC	Invescor Litigation thru 12/31/16	2/26/2017	439.45	439.45
BILL	702053	CLARK HILL, PLC	Invescor Litigation thru 2/28/16	4/29/2017	8,333.40	8,333.40
BILL	704091	CLARK HILL, PLC	Invescor Litigation thru 3/31/17	5/13/2017	1,198.50	1,198.50
BILL	711804	CLARK HILL, PLC	Invescor Litigation thru 4/30/17	6/23/2017	399.50	399.50
BILL	702056	CLARK HILL, PLC	Investment Committee thru 2/28/16	4/29/2017	3,471.17	3,471.17
BILL	692355	CLARK HILL, PLC	IT Litigation thru 12/31/16	2/26/2017	439.45	439.45
BILL	711817	CLARK HILL, PLC	IT Litigation thru 4/30/17	6/23/2017	958.80	958.80
BILL	639826	CLARK HILL, PLC	Keeler Litigation thru 1/31/16	3/24/2016	10,429.15	10,429.15
BILL	692345	CLARK HILL, PLC	Keeler Litigation thru 12/31/16	2/26/2016	685.28	685.28
BILL	702059	CLARK HILL, PLC	Keeler Litigation thru 2/28/16	4/29/2017	618.98	618.98
BILL	704095	CLARK HILL, PLC	Keeler Litigation thru 3/31/17	5/13/2017	618.98	618.98
BILL	711807	CLARK HILL, PLC	Keeler Litigation thru 4/30/17	6/23/2017	618.98	618.98
BILL	686990	CLARK HILL, PLC	La Quinta Holdings thru 11/30/17	1/8/2017	193.80	193.80
BILL	692340	CLARK HILL, PLC	Lyondell thru 12/31/16	2/26/2017	344.25	344.25
BILL	702054	CLARK HILL, PLC	Lyondell thru 2/28/16	4/29/2017	650.25	650.25
BILL	711805	CLARK HILL, PLC	Lyondell thru 4/30/17	6/23/2017	841.50	841.50
BILL	692347	CLARK HILL, PLC	North Point Advisors thru 12/31/16	2/26/2017	7,910.52	7,910.52
BILL	711809	CLARK HILL, PLC	North Point Advisors thru 4/30/17	6/23/2017	9,828.12	9,828.12
BILL	702051	CLARK HILL, PLC	North Points Advisors thru 2/28/16	4/29/2017	1,981.35	1,981.35
BILL	639819	CLARK HILL, PLC	Onyx Capital Litigation thru 1/31/16	3/24/2016	2,456.08	2,456.08
BILL	630121	CLARK HILL, PLC	Onyx Capital Litigation thru 11/30/15	1/14/2016	3,777.19	3,777.19
BILL	702052	CLARK HILL, PLC	Onyx Capital Litigation thru 2/28/16	4/29/2017	1,859.59	1,859.59
BILL	704090	CLARK HILL, PLC	Onyx Capital Litigation thru 3/31/17	5/13/2017	6,295.84	6,295.84

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DISBURSEMENTS - CONTINUED

DISBURSEMENTS - CONTINUED

BILL	711803	CLARK HILL, PLC	Onyx Capital Litigation thru 4/30/17	6/23/2017	993.65	993.65
BILL	702064	CLARK HILL, PLC	Rivers Casino Transaction thru 2/28/16	4/29/2017	599.25	599.25
BILL	711812	CLARK HILL, PLC	Rivers Casino Transaction thru 4/30/17	6/23/2017	199.75	199.75
BILL	692337	CLARK HILL, PLC	The Life Assurance Fund thru 12/31/16	2/26/2017	219.73	219.73
BILL	692351	CLARK HILL, PLC	Todd Interests thru 12/31/16	2/26/2017	2,436.95	2,436.95
BILL	702065	CLARK HILL, PLC	Todd Interests thru 2/28/16	4/29/2017	369.55	369.55
BILL	711713	CLARK HILL, PLC	Todd Interests thru 4/30/17	6/23/2017	369.55	369.55
BILL	7040089	CLARK HILL, PLC	Tradewind Airlines thru 3/31/17	5/13/2017	953.06	953.06
BILL	711802	CLARK HILL, PLC	Tradewind Airlines thru 4/30/17	6/23/2017	4,896.00	4,896.00
BILL	704106	CLARK HILL, PLC	Vaistone Opportunity Fund thru 3/31/17	5/13/2017	3,941.87	3,941.87
BILL	692354	CLARK HILL, PLC	Wolverine Pipeline thru 12/31/16	2/26/2017	3,400.05	3,400.05
BILL	702068	CLARK HILL, PLC	Wolverine Pipeline thru 2/28/16	4/29/2017	692.80	692.80
BILL	704102	CLARK HILL, PLC	Wolverine Pipeline thru 3/31/17	5/13/2017	7,249.85	7,249.85
BILL	711816	CLARK HILL, PLC	Wolverine Pipeline thru 4/30/17	6/23/2017	2,351.62	2,351.62
BILL	051717	COMCAST	High-Speed Internet	6/16/2017	152.43	152.43
BILL	1197095	CREATIVE BREAKTHROUGHS INC	IT Security Services	5/28/2017	11,400.00	11,400.00
BILL	INV017929	CRESTWOOD ASSOCIATES LLC.	Acumatica Training & Implementation	4/30/2017	1,775.00	1,775.00
BILL	INV018158	CRESTWOOD ASSOCIATES LLC.	Acumatica Training & Implementation	5/7/2017	4,075.00	4,075.00
BILL	INV018694	CRESTWOOD ASSOCIATES LLC.	Acumatica Training & Implementation	5/21/2017	1,325.00	1,325.00
BILL	INV019543	CRESTWOOD ASSOCIATES LLC.	Acumatica Training & Implementation	6/11/2017	550.00	550.00
BILL	INV019843	CRESTWOOD ASSOCIATES LLC.	Acumatica Training & Implementation	6/18/2017	325.00	325.00
BILL	INV020075	CRESTWOOD ASSOCIATES LLC.	Acumatica Training & Implementation	5/7/2017	250.00	250.00
BILL	050517	ELECTRONIC SECURITY SYSTEMS, INC.	CCURE 9000 SSA agreement - 6/1/17-5/30/18	6/4/2017	295.00	295.00
BILL	5-805-13751	FEDEX	FedEx Mailings	6/16/2017	28.47	28.47
BILL	5-797-58954	FEDEX	FedEx Mailings	6/9/2017	28.74	28.74
BILL	5-812-628209	FEDEX	FedEx Mailings	6/23/2017	54.62	54.62
BILL	430394	GABRIEL, ROEDER, SMITH & CO	Actuarial Services for March & April 2017	6/11/2017	15,078.00	15,078.00
BILL	201296797	IRON MOUNTAIN	Storage CD's	5/30/2017	667.84	667.84
BILL	053117	JOHN TUCKER	Trustee Parking	6/30/2017	205.00	205.00
BILL	FF-228871	MONEY-MEDIA, INC.	Funfire License Renewal: 6/15/17-6/15/18	6/2/2017	615.00	615.00
BILL	050317	NEOFUNDS BY NEOPOST	Postage	6/2/2017	1,314.57	1,314.57
BILL	050417	TRACY THOMAS	Trustee Parking	6/3/2017	120.00	120.00
BILL	150514	ULTIMATE PARKING MANAGEMENT LLC	Parking - June 2017	6/23/2017	2,227.07	2,227.07
Cash Account/Payment Method Total:				102 Documents	416,538.51	

CASH BONY Wire Transfer

Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	Balance	To Pay
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WIRE	051617	Banyan Realty Advisors, LLC	Advisory Fees - 1st Qtr '17	6/15/2017	4,794.14	4,794.14
WIRE	1Q17	CREDIT SUISSE ASSET MANAGEMENT, LLC	Management Fees - 1st Qtr '17	6/18/2017	40,292.10	40,292.10
WIRE	052217	ConnedPay	Staff Wages for 5/8/17-5/21/17	5/22/2017	9,306.25	9,306.25
WIRE	052317	Equus Investment Partnership X, LP	Capital Call	6/7/2017	1,851,725.00	1,851,725.00
WIRE	51517	Hamilton Lane	Capital Call	5/25/2017	477,877.00	477,877.00
WIRE	1183077	UHY Advisors MI, Inc. - IT	Internal Analysis of RSCD	9/14/2016	3,440.00	3,440.00
WIRE	1184928	UHY Advisors MI, Inc. - IT	Internal Analysis of RSCD	9/30/2016	2,150.00	2,150.00
WIRE	1213715	UHY Advisors MI, Inc. - IT	IT Professional Services for 4/1/17-4/30/17	5/30/2017	85,125.00	85,125.00
Cash Account/Payment Method Total:				8 Documents	2,474,709.49	

YEAS – TRUSTEES GNATEK, MCLELLAN, NAGLICK, NEARY, TROZAK, TUCKER,
WATSON AND VICE CHAIRPERSON SERDA – 8

NAYS – TRUSTEE PEGG – 1

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REFUNDS OF ACCUMULATED CONTRIBUTIONS

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT THE CONTRIBUTIONS TO THE **ANNUITY SAVINGS FUND** BY MEMBERS OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT, INCLUDING INTEREST, BE REFUNDED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

LIST NUMBER 3685 - \$ 41,074.27

LIST NUMBER 3686 - \$253,747.00

YEAS – TRUSTEES GNATEK, MCLELLAN, NAGLICK, NEARY, PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 9

NAYS – NONE

1974 DEFINED CONTRIBUTION PLAN (EMPLOYEE LOAN PROGRAM)

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT THE **1974 DEFINED CONTRIBUTION PLAN LOAN REQUEST LISTS** SUBMITTED THIS DATE BE APPROVED AND THE REQUESTED AMOUNTS BE DISBURSED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

LIST #1 – \$66,239.00

LIST #2 – \$40,868.00

YEAS – TRUSTEES GNATEK, MCLELLAN, NAGLICK, NEARY, PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 9

NAYS – NONE

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MAY 4, 2015 MINUTE APPROVAL

BY TRUSTEE TROZAK – SUPPORTED BY TRUSTEE PEGG

RESOLVED, THAT THE MINUTES OF THE MEETING HELD **THURSDAY, MAY 4, 2017** BE APPROVED AS AMENDED, RECORDED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

YEAS – TRUSTEES GNATEK, MCLELLAN, NAGLICK, NEARY, PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 9

NAYS – NONE

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

ASSISTANT EXECUTIVE DIRECTOR **DAVID CETLINSKI** ASKED THE BOARD TO APPROVE THE SYSTEM'S CONTRACT WITH PROCENTIA, INC.. SAID FIRM WILL PROVIDE PROFESSIONAL SERVICES FOR SOFTWARE IMPLEMENTATION RELATING TO ENTERPRISE RESOURCE PLANNING.

APPROVAL OF CONTRACTS WITH PROCENTIA, INC.

BY TRUSTEE NAGLICK – SUPPORTED BY TRUSTEE NEARY

WHEREAS, THE BOARD OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT ("PFRS") WAS PRESENTED WITH THREE (3) AGREEMENTS WITH PROCENTIA, INC. RELATED TO IMPLEMENTATION OF THE ENTERPRISE RESOURCE PLANNING SYSTEM BEING CONDUCTED BY UHY ADVISORS, INC., AND

WHEREAS, THE THREE (3) DOCUMENTS ARE: 1) THE RSCD INTELLIPLAN IMPLEMENTATION STATEMENT OF WORK; 2) THE PROCENTIA, INC. LICENSE AGREEMENT; AND 3) THE CLIENT SUPPORT AGREEMENT, AND

WHEREAS, THE DOCUMENTS WERE REVIEWED AND APPROVED BY GENERAL COUNSEL AND DISCUSSED WITH THE PFRS IN OPEN SESSION, THEREFORE BE IT

RESOLVED, THAT THE BOARD APPROVES THE PROCENTIA, INC. DOCUMENTS AND AUTHORIZES THE APPROPRIATE PFRS REPRESENTATIVE TO EXECUTE THE DOCUMENTS, AND BE IT FURTHER

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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APPROVAL OF CONTRACTS WITH PROCENTIA, INC. - CONTINUED

RESOLVED, THAT A COPY OF THE FULLY EXECUTED DOCUMENTS BE PROVIDED TO GENERAL COUNSEL:

YEAS – TRUSTEES GNATEK, MCLELLAN, NAGLICK, NEARY, TROZAK, TUCKER,
WATSON AND VICE CHAIRPERSON SERDA – 8

NAYS – NONE

ABSTENTIONS – TRUSTEE PEGG – 1

EXECUTIVE DIRECTOR'S REPORT

EXECUTIVE DIRECTOR **CNYTHIA A. THOMAS** DISCUSSED A PAYCARD PROPOSAL WHICH WOULD ASSIST UNBANKED RETIREES SO THAT THEY WOULD NOT BE SUBJECT TO CHECK CASHING FEES AND BE AFFORDED THE BENEFITS OF A DEBIT CARD WITHOUT REQUIRING A BANK ACCOUNT.

AT THE VICE CHAIR'S DIRECTION, AN RFI (REQUEST FOR INFORMATION) WILL BE EFFECTUATED REGARDING SAID PROPOSAL.

CHIEF INVESTMENT OFFICER'S REPORT

TRUSTEE **ANGELA R. JAMES** ENTERED THE MEETING AT 9:45 A.M.

CHIEF INVESTMENT OFFICER **RYAN C. BIGELOW** BRIEFLY DISCUSSED THE SYSTEM'S FUNDING POLICY.

REQUEST FOR DEVELOPMENT OF FUNDING POLICY

BY TRUSTEE NEARY – SUPPORTED BY TRUSTEE NAGLICK

WHEREAS, THE BOARD OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT (“PFRS”) DISCUSSED THE NEED AND DESIRE FOR THE DEVELOPMENT OF A FUNDING POLICY CONSISTENT WITH THE PLAN OF ADJUSTMENT AND THE FUNDING OBLIGATIONS OF THE CITY OF DETROIT IN 2023, AND

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REQUEST FOR DEVELOPMENT OF FUNDING POLICY - CONTINUED

WHEREAS, THE PFRS BOARD HAS AUTHORIZED ITS ACTUARY, GABRIEL, ROEDER, SMITH & COMPANY, TO BEGIN OR CONTINUE WORK OF DEVELOPING AN APPROPRIATE FUNDING POLICY TO ASSIST THE PFRS BOARD; THE CITY OF DETROIT; AND THE PFRS INVESTMENT COMMITTEE FOR FUTURE FUNDING/PLANNING PURPOSES, AND

WHEREAS, THIS MATTER WAS DISCUSSED BY THE PFRS BOARD IN OPEN SESSION, THEREFORE BE IT

RESOLVED, THAT THE BOARD AUTHORIZES ITS ACTUARY, GABRIEL, ROEDER, SMITH & COMPANY, TO BEGIN OR CONTINUE WORK OF DEVELOPING AN APPROPRIATE FUNDING POLICY TO ASSIST THE PFRS BOARD; THE CITY OF DETROIT; AND THE PFRS INVESTMENT COMMITTEE FOR FUTURE FUNDING/PLANNING PURPOSES AND TO REPORT REGULARLY TO THE PFRS BOARD WITH RESPECT TO THIS MATTER, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE FORWARDED TO THE BOARD'S ACTUARY, GABRIEL, ROEDER, SMITH & COMPANY:

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, NAGLICK, NEARY, PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 10

NAYS – NONE

PUBLIC RELATIONS ADVISOR'S REPORT

PUBLIC RELATIONS ADVISOR **BRUCE BABIARZ** IS EXCUSED FROM TODAY'S MEETING.

LOBBYIST'S REPORT

LOBBYIST **OSCAR W. KING, III** IS EXCUSED FROM TODAY'S MEETING.

GENERAL COUNSEL'S REPORT

GENERAL COUNSEL **RONALD A. KING** ASKED THE BOARD TO ENTER INTO CLOSED SESSION FOR THE PURPOSE OF DISCUSSING CONFIDENTIAL MATTERS CONTAINED IN HIS LEGAL REPORT, AND FOR THE FURTHER PURPOSE OF THE BOARD'S MEDICAL DIRECTOR DISCUSSING THE MEDICAL AND PSYCHIATRIC REPORTS OF INDIVIDUALS WHO HAVE APPLIED FOR DISABILITY RETIREMENT AND FOR INDIVIDUALS WHO HAVE RECEIVED RE-EXAMINATIONS:

CLOSED SESSION

BY TRUSTEE GNATEK – SUPPORTED BY TRUSTEE NEARY

RESOLVED, THAT THE BOARD ENTER INTO CLOSED SESSION FOR THE PURPOSE OF GENERAL COUNSEL DISCUSSING CONFIDENTIAL MATTERS CONTAINED IN HIS LEGAL REPORT, AND FOR THE FURTHER PURPOSE OF THE BOARD'S MEDICAL DIRECTOR DISCUSSING THE MEDICAL AND PSYCHIATRIC REPORTS OF INDIVIDUALS WHO HAVE APPLIED FOR DISABILITY RETIREMENT AND FOR INDIVIDUALS WHO HAVE RECEIVED RE-EXAMINATIONS:

A ROLL CALL VOTE WAS TAKEN AS FOLLOWS:

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, NAGLICK, NEARY, PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 10

NAYS – NONE

THE BOARD ENTERED INTO CLOSED SESSION AT 10:00 A.M.

TRUSTEE **MEGAN S. MOSLIMANI** ENTERED THE MEETING AT 10:09 A.M.

OPEN SESSION

BY TRUSTEE NEARY – SUPPORTED BY TRUSTEE PEGG

RESOLVED, THAT THE BOARD RETURN TO OPEN SESSION:

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OPEN SESSION - CONTINUED

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, MOSLIMANI, NAGLICK, NEARY,
PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 11

NAYS – NONE

THE BOARD RETURNED TO OPEN SESSION AT 11:30 A.M.

KATHRYN ANDERSON – PENSION NUMBER 236676

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE TUCKER

WHEREAS, THE BOARD HAS CONSIDERED THE REPORT AND RECOMMENDATION OF ITS MEDICAL DIRECTOR REGARDING THE POLICE DEPARTMENT'S APPLICATION FOR **KATHRYN ANDERSON'S** DUTY DISABILITY RETIREMENT, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE REPORT AND RECOMMENDATION OF ITS MEDICAL DIRECTOR REGARDING **KATHRYN ANDERSON**, AND BE IT FURTHER

RESOLVED, THAT BASED UPON THE BOARD'S MEDICAL DIRECTOR'S RECOMMENDATION, THE BOARD HEREBY APPROVES THE POLICE DEPARTMENT'S APPLICATION FOR **KATHRYN ANDERSON'S** DUTY DISABILITY RETIREMENT, AND BE IT FURTHER

RESOLVED, THAT **KATHRYN ANDERSON** BE APPRISED OF HER RIGHT TO APPEAL SAID APPROVAL PURSUANT TO PROCEDURES ESTABLISHED BY COLLECTIVE BARGAINING, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THE BOARD'S MEDICAL DIRECTOR'S REPORT BE FORWARDED TO **KATHRYN ANDERSON**, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE PLACED IN THE PENSION FILE OF **KATHRYN ANDERSON**:

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KATHRYN ANDERSON – PENSION NUMBER 236676 - CONTINUED

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, MOSLIMANI, NAGLICK, NEARY,
PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 11

NAYS – NONE

PETER KOSTRZEWSKI – PENSION NUMBER 256108

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE TUCKER

WHEREAS, THE BOARD HAS CONSIDERED THE REPORT AND RECOMMENDATION
OF ITS MEDICAL DIRECTOR REGARDING **PETER KOSTRZEWSKI'S** APPLICATION
FOR DUTY DISABILITY RETIREMENT, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE REPORT AND RECOMMENDATION OF
ITS MEDICAL DIRECTOR REGARDING **PETER KOSTRZEWSKI**, AND BE IT FURTHER

RESOLVED, THAT BASED UPON THE BOARD'S MEDICAL DIRECTOR'S
RECOMMENDATION, THE BOARD HEREBY APPROVES **PETER KOSTRZEWSKI'S**
APPLICATION FOR DUTY DISABILITY RETIREMENT, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THE BOARD'S MEDICAL DIRECTOR'S REPORT BE
FORWARDED TO **PETER KOSTRZEWSKI**, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE PLACED IN THE PENSION FILE
OF **PETER KOSTRZEWSKI**:

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, MOSLIMANI, NAGLICK, NEARY,
PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 11

NAYS – NONE

WILBUR MEDLEY – PENSION NUMBER 236137

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE TUCKER

WHEREAS, THE BOARD HAS CONSIDERED THE REPORT AND RECOMMENDATION OF ITS MEDICAL DIRECTOR REGARDING **WILBUR MEDLEY'S** APPLICATION FOR NON-DUTY DISABILITY RETIREMENT, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE REPORT AND RECOMMENDATION OF ITS MEDICAL DIRECTOR REGARDING **WILBUR MEDLEY**, AND BE IT FURTHER

RESOLVED, THAT BASED UPON THE BOARD'S MEDICAL DIRECTOR'S RECOMMENDATION, THE BOARD HEREBY APPROVES **WILBUR MEDLEY'S** APPLICATION FOR NON-DUTY DISABILITY RETIREMENT, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THE BOARD'S MEDICAL DIRECTOR'S REPORT BE FORWARDED TO **WILBUR MEDLEY**, AND BE IT FURTHER

RESOLVED, THAT A COPY OF THIS RESOLUTION BE PLACED IN THE PENSION FILE OF **WILBUR MEDLEY**:

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, MOSLIMANI, NAGLICK, NEARY, PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 11

NAYS – NONE

RE-EXAMINATIONS

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE TUCKER

RESOLVED, THAT IN ACCORDANCE WITH THE RECOMMENDATION OF THE BOARD'S MEDICAL DIRECTOR, THE FOLLOWING DIRECTIVES BE FOLLOWED:

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RE-EXAMINATIONS - CONTINUED

RE-EXAMINATIONS

NAME PENSION NUMBER DEPARTMENT DISABILITY TYPE RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM IN ONE (1) YEAR UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY FOR RETIRANT UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM AT MEDICAL DIRECTOR'S OFFICE UNLESS OTHERWISE DIRECTED
DALE BROOKINS – 233523 – POLICE – DUTY – 3RD		X	
ELDRED BROWN – 238079 – FIRE – DUTY – 3RD	X		
NZINGA CARBIN – 233734 – POLICE – NON/DUTY – 3RD	X		
ANTHONY CASTONE, III – 236515 – FIRE – DUTY – 3RD	X		
ERIC EWING – 233542 – POLICE – DUTY – 4TH		X	
ROBERT HORST – 233946 – FIRE – DUTY – 4TH		X	
ROBERT HUCKESTEIN – 234536 – POLICE – DUTY – 2ND	X		
JAMAL JOHNSON – 237565 – FIRE – DUTY – 5TH		X	
ORLANDO POTTS – 232469 – FIRE – DUTY – 4TH – RETURN TO WORK REQUEST*			

*DENY RETURN TO WORK REQUEST AS HE HAS MORE THAN 25 YEARS OF SERVICE

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, MOSLIMANI, NAGLICK, NEARY,
PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 11

NAYS – NONE

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PFRS V. ANDERSON

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE TUCKER

RESOLVED, THAT GENERAL COUNSEL IS DIRECTED TO PROCEED CONSISTENT WITH THE BOARD'S CLOSED SESSION DISCUSSION OF THIS DATE:

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, MOSLIMANI, NAGLICK, NEARY, PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 11

NAYS – NONE

Pension Number: 233312

Christopher P. Baumann V. Amanda Baumann – Case No. 2014-006961-DM
Macomb County Circuit for the State of Michigan (Mt. Clemens, Michigan)

By Trustee Pegg – Supported By Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of a Domestic Relations Order (“DRO”) which amends/supplements a Judgment of Divorce wherein Alternate Payee, **AMANDA BAUMANN**, is awarded certain rights to the retirement benefits of Participant, **CHRISTOPHER P. BAUMANN**, who is an active employee enrolled in the Deferred Retirement Option Plan (“DROP”), and

WHEREAS, Participant’s date of birth is July 25, 1968, and, to date, Participant has attained 22 years of service credit, and

WHEREAS, the Board has been informed that Participant, **CHRISTOPHER P. BAUMANN**, entered the DROP on August 11, 2014, and

WHEREAS, the DRO awards Alternate Payee, **AMANDA BAUMANN**, a portion of Participant’s Component I Retirement Allowance, and

WHEREAS, Alternate Payee, **AMANDA BAUMANN**, is entitled to claim a portion of Participant’s Component I Retirement Allowance when Participant is eligible to receive such benefits, and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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Pension Number 233312

Christopher P. Baumann V. Amanda Baumann – Case No. 2014-006961-DM
Macomb County Circuit for the State of Michigan (Mt. Clemens, Michigan) - Continued

WHEREAS, the DRO awards Alternate Payee, **AMANDA BAUMANN**, a portion of Participant's Component I Voluntary Employee Contributions, and

WHEREAS, Alternate Payee, **AMANDA BAUMANN**, is entitled to claim a portion of Participant's Component I Voluntary Employee Contributions when Participant is eligible to receive such benefits, and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the DRO awards Alternate Payee, **AMANDA BAUMANN**, a portion of Participant's Component I DROP, and

WHEREAS, Alternate Payee, **AMANDA BAUMANN**, is entitled to claim a portion of Participant's Component I DROP when Participant is eligible to receive such benefits, and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the DRO awards Alternate Payee, **AMANDA BAUMANN**, a portion of Participant's Component II Pension, and

WHEREAS, Alternate Payee, **AMANDA BAUMANN**, is entitled to claim a portion of Participant's Component II Pension as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the DRO awards Alternate Payee, **AMANDA BAUMANN**, a portion of Participant's Component II Annuity Savings Fund, and

WHEREAS, Alternate Payee, **AMANDA BAUMANN**, is entitled to claim a portion of Participant's Component II Annuity Savings Fund as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the court order provides for the parties to share the cost of the actuary's fees, and

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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Pension Number 233312

Christopher P. Baumann V. Amanda Baumann – Case No. 2014-006961-DM
Macomb County Circuit for the State of Michigan (Mt. Clemens, Michigan) - Continued

WHEREAS, the Board has been advised by General Counsel that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of said court order and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that a copy of this resolution be forwarded to the Board's Actuary, Gabriel, Roeder, Smith & Company; Alternate Payee, AMANDA BAUMANN; Participant, CHRISTOPHER P. BAUMANN; and Retirement System staff member Yvonne Moore:

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, MOSLIMANI, NAGLICK, NEARY,
PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 11

NAYS – NONE

Pension Number 230946

Timothy P. Catalano V. Kitty S. Catalano – Case No. 16-103009-DM
Wayne County Circuit for the State of Michigan (Detroit, Michigan)

By Trustee Pegg – Supported By Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of a First Amended Domestic Relations Order ("DRO") which amends/supplements a Judgment of Divorce wherein Alternate Payee, **KITTY S. CATALANO**, is awarded certain rights to the Component II Retirement Allowance of Participant, **TIMOTHY P. CATALANO**, who is a retired employee, and

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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Pension Number 230946

Timothy P. Catalano V. Kitty S. Catalano – Case No. 16-103009-DM

Wayne County Circuit for the State of Michigan (Detroit, Michigan) - Continued

WHEREAS, the Board has been informed that Participant, **TIMOTHY P. CATALANO**, is a retired employee who is receiving his retirement benefits, and

WHEREAS, Participant's date of birth is December 10, 1962 and, to date, Participant has attained 25 years of service credit, and

WHEREAS, the DRO awards the Alternate Payee, **KITTY S. CATALANO**, a portion of the Participant's Component II Pension Benefits, and

WHEREAS, Alternate Payee, **KITTY S. CATALANO**, IS entitled to claim a portion of Participant's Component II Pension Benefits as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the DRO does not award Alternate Payee, **KITTY S. CATALANO**, a portion of Participant's Component II Annuity Savings Fund, and

WHEREAS, Alternate Payee, **KITTY S. CATALANO**, IS NOT entitled to claim a portion of Participant's Component II Annuity Savings Fund for the reasons set forth in the DRO, and

WHEREAS, the court order provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of said court order and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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Pension Number 230946

Timothy P. Catalano V. Kitty S. Catalano – Case No. 16-103009-DM

Wayne County Circuit for the State of Michigan (Detroit, Michigan) - Continued

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that a copy of this resolution be forwarded to the Board's Actuary, Gabriel, Roeder, Smith & Company; Alternate Payee, Kitty S. Catalano; Participant, Timothy P. Catalano; and Retirement System staff member Yvonne Moore:

YEAS – TRUSTEES GNATEK, JAMES, MCLELLAN, MOSLIMANI, NAGLICK, NEARY, PEGG, TROZAK, TUCKER, WATSON AND VICE CHAIRPERSON SERDA – 11

NAYS – NONE

GENERAL COUNSEL'S REPORT – CONTINUED

GENERAL COUNSEL **RONALD A. KING** ALSO DISCUSSED THE FOLLOWING MATTERS WHICH DID NOT DEEM THE BOARD ENTERING INTO CLOSED SESSION:

FOIA REQUEST OF WILLIAM DUBBS (DATED MAY 24, 2017): MR. DUBBS IS SEEKING CERTAIN MATERIALS FROM RECENT MEETINGS AND GENERAL COUNSEL IS PREPARING A RESPONSE.

FOIA REQUEST OF JERRY Q. FRANKS (DATED MAY 9, 2017): MR. FRANKS', WHOSE CLAIMS AGAINST THE SYSTEM CONCERNING HIS PENSION (INCLUDING "ANNUITY") BENEFITS WERE RECENTLY DISMISSED IN WAYNE COUNTY CIRCUIT COURT, SUBMITTED THIS REQUEST TO THE CITY AND GENERAL COUNSEL IS PREPARING A RESPONSE.

RSCD JOINT PERSONNEL COMMITTEE CHARTER

TRUSTEE **NEARY** ASKED THE BOARD TO CONSIDER ADOPTING THE RSCD JOINT PERSONNEL COMMITTEE IN CHARTER FORMAT AS OPPOSED TO POLICY FORMAT. THIS MATTER WILL BE RE-ADDRESSED AT THE BOARD'S JUNE 15, 2017 MEETING.

EXECUTIVE DIRECTOR RFP

TRUSTEE **PEGG** INQUIRED AS TO THE STATUS OF THE EXECUTIVE DIRECTOR RFP AND **MS. THOMAS** INFORMED THE BOARD THAT THE FINAL CANDIDATES WILL BE INTERVIEWED ON JUNE 7TH AND THAT THE JOINT PERSONNEL COMMITTEE'S FINDINGS/RECOMMENDATIONS WILL BE PRESENTED TO THE BOARD ON JUNE 15, 2017.

PUBLIC FORUM

AT **12:06 P.M.**, **VICE CHAIRPERSON SERDA** DECLARED THE MEETING IN OPEN FORUM FOR GENERAL DISCUSSION BY THE PUBLIC ATTENDING THE MEETING.

ADJOURNMENT

THERE BEING NO FURTHER BUSINESS BEFORE THE BOARD, **VICE CHAIRPERSON SERDA** ADJOURNED THE MEETING AT **12:06 P.M.** UNTIL **THURSDAY, JUNE 15, 2017**, AT **9:00 A.M.**, IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS, 500 WOODWARD AVENUE, SUITE 3000, DETROIT, MICHIGAN 48226.

RESPECTFULLY SUBMITTED,



DAVID CETLINSKI, ASSISTANT EXECUTIVE DIRECTOR